

Cygnnet TaxTech

One of the largest FMCG companies

generated real-time ZATCA-approved invoices with Cygnnet's e-Invoicing compliance platform



About Client



Business Challenge



Our Solution



Business Outcome

COUNTRY

Saudi Arabia

DOMAIN

FMCG



About Client

The client is the leading food and beverage manufacturer and distributor in the Middle East and the world's largest vertically integrated dairy company. They offer 622 products that are delivered to more than 1,10,000 retail stores across 7 countries. Being one of the largest food and beverages fleets in the middle east their fleet includes more than 8000 vehicles.





Business Challenge

- Processing huge volumes of invoices daily
- Lack of adequate systems to validate bulk invoices as per ZATCA mandate
- Inability of POS & mobile devices to generate e-invoices in real-time as per ZATCA requirement
- Data consolidation from multiple sources that include mobile devices, ERP systems, and other upstream systems
- Seamless connectivity of each source system directly with ZATCA for e-Invoicing





Our Solution

- Seamless integration with POS/ business systems/ERPs/ mobile devices
- Real-time generation of e-invoices for B2B & B2C with Cygnet's e-Invoicing API
- Generation of XML, hash of XML, UUID, Cryptographic stamp & QR code while managing the sequencing of the e-Invoices being raised from multiple systems simultaneously
- Deployed on private cloud with on-demand with fully compliant & customized e-invoice in PDF-A/3 format





Business Outcome

- ✔ Process - Generated 5Mn invoices per month having minimal/zero impact on their business & supply processes
- ✔ Compliance - 100% compliance for all supply invoices issued from ERP & mobile devices
- ✔ Cost - Our ready connectors ensured faster turn around enabling client for Phase-II implementation within 4 weeks



Cygnnet TaxTech

Cygnnet TaxTech is a part of Cygnnet Infotech. Cygnnet TaxTech offers Indirect Tax Compliance solutions catering to various segments such as large & medium-sized organizations, accounting practitioners, ERP providers, and partners across India, the Middle East, UK & Europe, among others.

Cygnnet Infotech is a global technology organization. It offers products, platforms, and services across Product Engineering, RPA, Test Automation, Digital Field Sales Management, Digital Signature, Fintech, apart from Tax Tech and Cygnnet IRP. It has a team of over a thousand people who work on leading technologies, including Hyperautomation, AI & ML, Blockchain, and others.

 hello@cygnettaxtech.com

Copyright © 2022 Cygnnet Infotech | www.cygnettaxtech.com