

Today, the cloud has shifted from being a tech conference buzzword to an integrated and seamless part of business operations.

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The Cloud Today

Companies are pushing cloud adoption further by using digital-first applications to modernize their back-end processes with software as a service (SaaS) solutions. SaaS companies have examined traditional business workflows and created secure, efficient systems that present digital-first solutions like sales automation, accounts payable automation, HR management, customer relationship management, and much more.

Now, savvy businesses leverage the cloud to benefit not only customers but also their internal operations.









Adopting a Digital-First Approach

Companies with an eye to the future have already taken a digital-first approach to communications and document management—in-person meetings, file cabinets, and fax machines are now considered relics of the past.

Some companies find additional value in shifting back-end operations like accounts payable to the cloud, allowing them to adapt to short-term realities and adjust for long-term strategies. Companies often find that adopting a digital-first mindset in broader aspects of their business lets them reap rewards that would have been out of reach before.

Although transitioning to the cloud hasn't been without challenges for companies, cloud-based offerings have already improved reliability, security, and efficiency—setting them up as key players for the future.

Maintaining Reliability in an Unreliable World

Cloud-based offerings provide businesses with truly modernized solutions that enable them to thrive in increasingly competitive environments. SaaS solutions are tailored to be consistent, reliable platforms for automating business operations.

Businesses that rely on stable operating frameworks will have the best foundation for success with competing in global markets and maintaining reliability when uncertainty hits. As digital-first solutions expand in scope, these products provide the most stability for businesses, allowing them to weather any storms that come their way.

Decision-makers must take an active role in **establishing** a firm base for their businesses to operate with **consistency.** Having a solid foundation then enables a company to grow and adapt to new circumstances.

This combination of reliability and adaptability doesn't come from holding on to legacy business operations. Companies that don't migrate to cloud-based solutions might miss out on future opportunities due to outdated systems that can't scale with a growing business.

To compete at higher levels, both large and small companies need a reliable foundation and increased levels of adaptability and security. A digital-first approach provides convenient access to both.



Keeping Data Secure

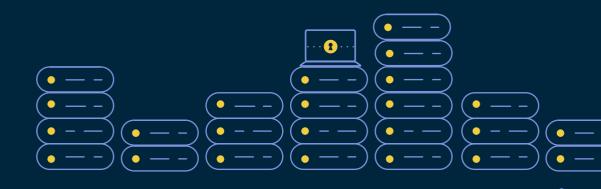
When the tech sector first rolled out cloud applications, companies worried about data security. How could a data center located outside the office be as secure as in-house systems that an employee could touch and monitor? At the time, a company's data was simply too important to be trusted on digital platforms.

However, many companies realized that their internal data systems are also vulnerable to unexpected security risks. Security compromises moved much faster than their own IT departments could keep up with—and data breaches occurred.

As SaaS companies expand cloud offerings with enhanced security, traditional concepts of what constitutes security are evolving. Now, SaaS companies provide better data security than most in-house setups. Cloud-based offerings have entire teams dedicated to security and are industry-leading experts in maintaining data integrity.

True data security extends beyond keeping a locked file cabinet or helping an employee recover a forgotten password. Automated business systems have built-in security features like authenticated role-based access, data encryption and protection, and compromise detection.

Initially, CIOs and IT department heads took the lead with data security. Now, CFOs and company financial leaders need to join the conversation. Internal IT departments can struggle to keep up with data sensitivity needs, so all decision-makers must advocate for business platforms with the highest available levels of security.



Maximizing Efficiency with Digital-First Solutions

Beyond security, businesses worldwide are transitioning to digital-first platforms to simplify internal workflows for their employees. Employees are the lifeblood of a company. Their day-to-day actions determine whether or not a company is achieving its goals.

Employees have become accustomed to interacting with digital frontend applications, so upgrading back-end applications is a natural next step. **Cloud-based systems can replace and modernize internal workflows that currently rely on manual processes.**

Antiquated operations that rely on multiple manual tasks take employees away from activities that further propel the company forward. A digital-first strategy transitions labor-intensive duties to automated workflows—enabling employees to engage in higher-level initiatives.

For example, according to the Institute of Finance & Management, accounts payable is the most time-consuming function in finance departments. Instead of supporting a business's short and long-term needs, employees spend time and resources doing repetitive work like writing and mailing checks. A digital solution like accounts payable automation allows a company to streamline these back-end processes and elevates their employees to higher-value, strategic roles.

Like data security, CFOs and company financial leaders must investigate ways to streamline operations for improved efficiencies. Relying on old systems might get the job done.

But, employee time and brainpower are better spent on other financial activities like forecasting, analysis, improving scalability, increasing productivity, and enhancing cost controls.

The Next Wave of Digital Is Here

As more and more companies transition to digital-first solutions, businesses that continue to resist cloud offerings risk being left behind. Similar to how companies migrated to the cloud for communications and document management, the same scalability and security levels are now available for internal workflows.

In the past, innovation has typically been perceived as a trait of CEOs or groundbreaking software developers. However, in today's competitive business environment, CFOs and financial leaders must also innovate to allow their companies to achieve sustainable success. Innovation requires planning into the future to successfully expand, scale, and adapt.

Partnering with SaaS platforms allows companies to grow towards their goals with increased flexibility and security. The cloud is here to stay, and digital-first solutions are the wave of the future.



About Tipalti

Tipalti comes from the Hebrew expression for "We handled it." For fast-growing, mid-sized businesses, Tipalti provides a comprehensive, multi-entity accounts payable solution that automates the minutiae of supplier payment processes. Its customers typically wipe out 80% of their payables effort, enabling them to focus on more strategic areas of the business while delighting their supplier base. Tipalti also helps improve compliance and financial controls, reduce risk, and employ best practices needed to scale.

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About the Author

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Chen is a veteran high tech executive and repeat entrepreneur. Prior to Tipalti, Chen was CEO of Atrica, a Carrier Ethernet company that Nokia-Siemens acquired. Before Atrica, Chen was co-founder and CEO of Verix, a provider of business intelligence software. At ECI Telecom. Chen founded their ADSL

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